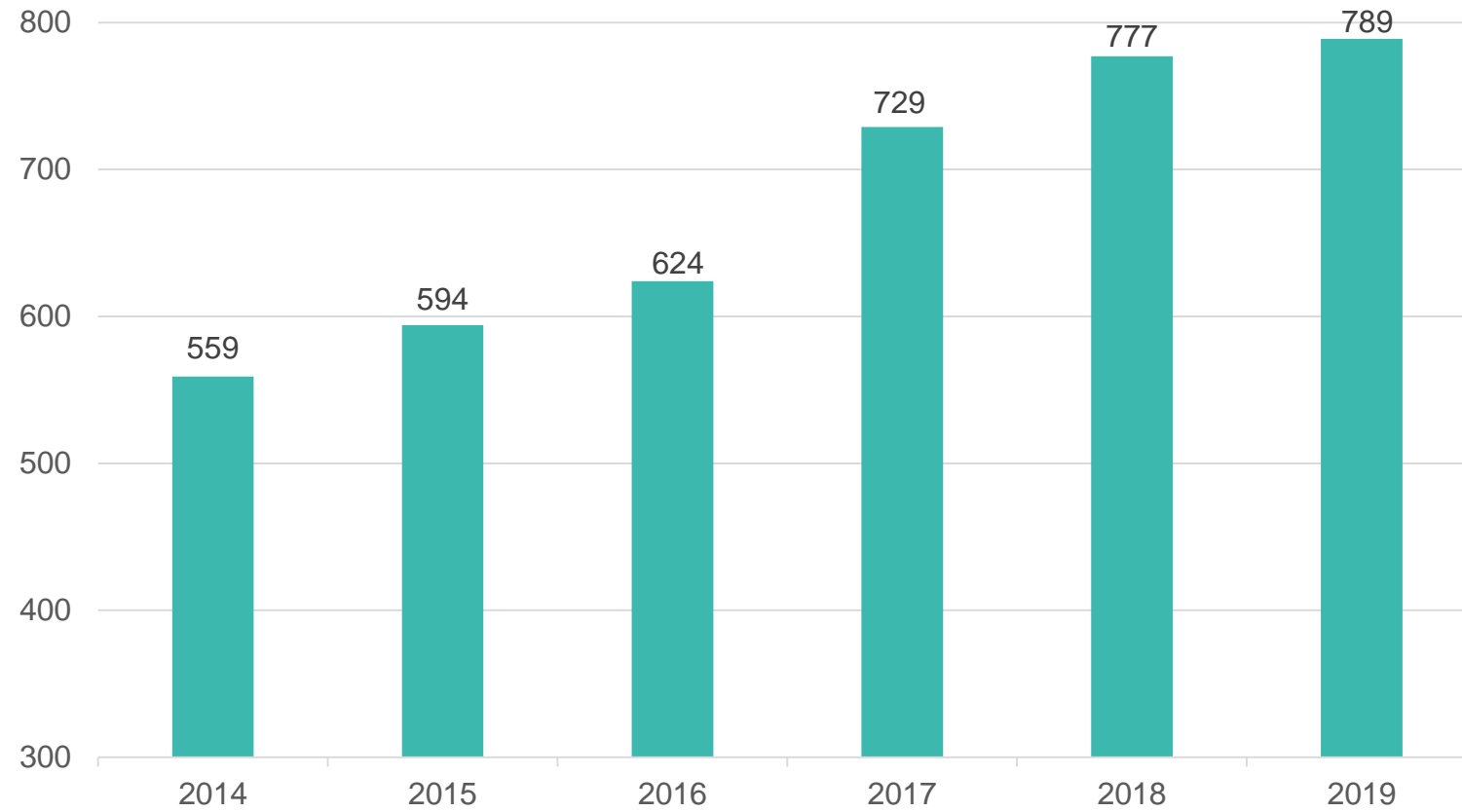


Global food and drink acquisitions 2014-19



Source: Zenith Global

Global food and drink acquisitions by sector 2018-19

Rank	Sector	2018	2019
1	Ingredients	62	65
2	Dairy	57	63
3	Soft drinks	65	57
4	Packaging	47	49
5	Beer	23	38
6	Snacks	39	37
7	Spirits	29	35
8	Meat	33	31
9=	Wine	37	28
	Bakery	24	28
11	Services	44	25
12	General food	26	24
13	Equipment	23	23
14=	Nutrition	21	19
	CBD	-	19

Source: Zenith Global